

Key Investor Information

This document provides you with key investor information about this sub-fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this sub-fund. You are advised to read it so you can make an informed decision about whether to invest.

The W&W Flexible Premium II Fund a sub-fund of The W&W Global Investments Fund: Class A (ISIN: IE00B964YY04)
This sub-fund is managed by W&W Asset Management Ireland DAC,
part of the Wüstenrot & Württembergische AG group.

Objectives and Investment Policy

Investment Objective

The sub-fund aims to generate long-term growth of capital in euro. The generation of income is a secondary objective.

Investment Policy

The sub-fund seeks to achieve its objective primarily through direct and indirect investment in global equity securities, fixed and floating rate government and corporate bonds.

The bonds in which the sub-fund may invest in will, at the time of their acquisition, be of investment grade quality, or if unrated, would have such a rating in the opinion of the Manager. If the rating of a bond falls below investment grade, the sub-fund may continue to hold the bond.

The sub-fund may use instruments whose value is determined by changes in the value of the underlying assets they represent (derivatives). These instruments may include forward foreign exchange transactions, futures and options. The sub-fund may use derivatives such as forward currency transactions to hedge the sub-fund's exposure to currencies other than the euro. Derivatives may be used for investment purposes and for the reduction of risk and the generation of additional capital or income.

The sub-fund is actively managed as the Manager has discretion over the assets held in the sub-fund within the investment objective and policy. The sub-fund is not managed in reference to a benchmark.

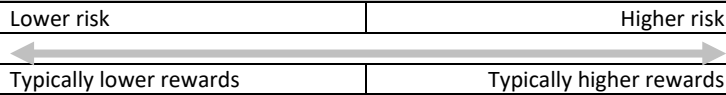
For more information about the investment policy, see "Investment Objective and Policies" in the sub-fund's supplement.

You may sell your units usually on each business day (generally a day on which banks in Dublin, Stuttgart and Düsseldorf are open for business) by sending your request to the Administrator, HSBC Securities Services (Ireland) DAC, before 2.00 pm (Irish time) on the preceding business day.

In respect of the class, dividends (if any) will be distributed out of the profits of the sub-fund attributable to the class annually within two months of the year end, 31 October.

Recommendation: the sub-fund may not be appropriate for investors who plan to withdraw their money within a five year period.

Risk and Reward Profile



1	2	3	4	5	6	7
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The risk category is based on simulated/historical data and may not be a reliable indicator of the future risk profile of the sub-fund. The risk category shown is not guaranteed and may change over time. The indicator is designed to help investors understand the uncertainties for both loss and growth that may affect their investment. The lowest category does not mean that the investment is risk free.

The numerical scale is complex. For example, 2 is not twice as risky as 1. The gap between 1 and 2 might not be the same as the gap between 5 and 6. A category 1 fund is not a risk-free investment – the risk of losing your money may be small, but the chance of making gains is also limited.

The sub-fund is in category 4 because it invests primarily in equity securities and bonds and historically there has been a greater fluctuation in the value of equity and bond portfolios than other funds. **Risks materially relevant to the sub-fund which may not be adequately captured by the indicator include:**

The sub-fund may not achieve its investment objective and the value of units in the sub-fund may fall.

The sub-fund's equity investments are exposed to fluctuations in market value with a resulting fluctuation in the amount of profits and losses.

Interest rate movements may affect the value of bonds. The price of a bond generally declines when interest rates rise and this may adversely affect the sub-fund's investments. Bonds with a final payment date further into the future are most sensitive to changes in interest rates.

The sub-fund is exposed to credit risk as the issuers of bonds or other instruments that the sub-fund buys, or other parties whom the sub-fund trades, may not be able to make payments or deliver instruments to the sub-fund.

The value of a derivative is dependent upon the performance of an underlying asset. A small movement in the value of the underlying asset can cause a large movement in the value of the derivative.

See also the description of the risks applicable to the sub-fund in the section titled "Risk Factors" in the prospectus and the sub-fund's supplement.

Charges for this sub-fund

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	5.00%
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Exit charge	3.00%
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This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the sub-fund over a year

Ongoing charges	1.35%
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Charges taken from the sub-fund under certain specific conditions

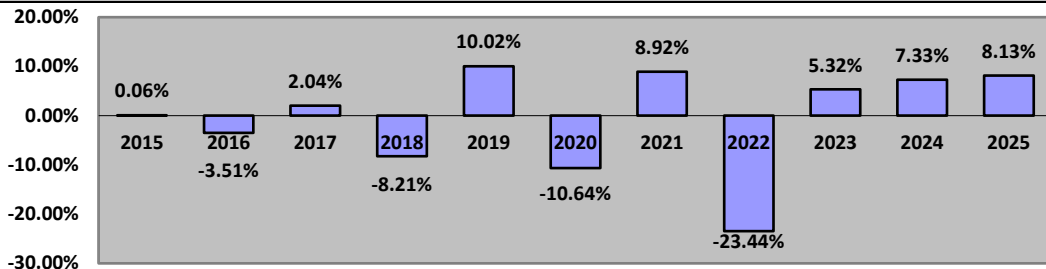
Performance fee	None
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The **entry and exit charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial advisor. The manager may also make an allowance for fiscal and purchase/sales charges which will be reflected in the price you pay for units or the price at which your units are sold.

The **ongoing charges** figure is based on the charges for the fund financial year ending 31 October 2025. This figure may vary from year to year and excludes portfolio transaction costs incurred when assets are bought or sold for the sub-fund except in the case of an entry/exit charge paid by the sub-fund when buying or selling units in another investment fund.

For more information about charges, please see the section of the prospectus titled “Management and Fund Charges” and the supplement.

Past Performance



- Past performance is not an indicator of future returns.
- The impact of charges and fees on the performance has been included.
- The sub-fund and share class were launched in February 2013.
- The past performance has been calculated in EUR.

Practical Information

- **Depository:** HSBC Continental Europe, Ireland
- **Administrator:** HSBC Securities Services (Ireland) DAC
- **Prospectus and further information:** Additional information on the latest unit prices and copies of the full prospectus, the latest annual and half yearly reports may be obtained (free of charge), in English only, from the Manager and the Administrator.
- **Tax treatment:** The tax legislation of Ireland may have an impact on the personal tax position of the unitholder. Investors are advised to seek professional advice on the tax treatment of the investment in the sub-fund under the laws of the country of incorporation, establishment, citizenship, residence or domicile.
- **Responsibility for information:** The Manager, W&W Asset Management Ireland DAC, may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.
- **Switching:** Investors may switch between sub-funds of The W&W Global Investments Fund. Please see the prospectus for details.
- **Umbrella UCITS Unit Trust:** This document describes a share class of a Sub-fund of The W&W Global Investments Fund and the prospectus and periodic reports are prepared for the entire Fund. The assets and liabilities of each Sub-fund are shown separately and are not consolidated.
- **Remuneration Policy:** The Remuneration Policy of the Manager, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available on request from the registered office of the Manager.

The sub-fund is approved in Ireland and regulated by the Central Bank of Ireland. W&W Asset Management Ireland DAC is authorised in Ireland and regulated by the Central Bank of Ireland. This key investor information is accurate as at 31 December 2025.